SERN KOU RESOURCES BERHAD

(Company No.519103-X) THIRD QUARTER ENDED 31 MARCH 2015

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2015

	Individual Quarter		Cumulative Quarter	
	Preceding Year		Current	Preceding Year
	Current	Corresponding	Year	Corresponding
	Quarter 31-Mar-15	Quarter 31-Mar-14	To-date 31-Mar-15	Period 31-Mar-14
	RM'000	RM'000	RM'000	RM'000
Continuing operations	14.11 000	1411 000	14.1 000	11112 0 0 0
Revenue	34,422	20,079	87,069	64,999
Cost of sales	(31,926)	(17,318)	(78,582)	(59,370)
Gross profit	2,496	2,761	8,487	5,629
Other income	1,242	344	1,903	1,205
Selling and distribution expenses	(502)	(675)	(1,685)	(1,980)
Administrative expenses	(1,544)	(1,334)	(5,018)	(4,218)
Other expenses	(413)	(203)	(732)	(488)
Finance Costs	(428)	(427)	(1,394)	(1,156)
Profit/ (Loss) before taxation	851	466	1,561	(1,008)
Income tax expense	(13)	(15)	(37)	(37)
Profit/ (Loss) after taxation	838	451	1,524	(1,045)
Other Comprehensive Income	-	-	-	
Total Comprehensive income/ (expenses) for the financial period	838	451	1,524	(1,045)
Profit/ (Loss) after taxation attributable to:-				
-Owner of the Company	838	451	1,524	(1,045)
-Non-controlling interest		-	-	
	838	451	1,524	(1,045)
Total Comprehensive Income/ (Expenses) Attributable to:-				
-Owner of the Company	838	451	1,524	(1,045)
-Non-controlling interest		- 4E1	1,524	- (1.045)
	838	451	1,524	(1,045)
Profit/ (Loss) Per Share				
-Basic (Sen)	0.70	0.38	1.27	(0.87)
-Diluted	Not applicable	Not applicable	Not applicable	Not applicable

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited Financial Statements for period ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.

(Company No.519103-X)
THIRD QUARTER ENDED 31 MARCH 2015

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2015

	As at End of Current Quarter 31-Mar-15 (Unaudited)	As at Preceeding Financial Year End 30-Jun-14 (Audited)
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	32,061	32,973
Goodwill on consolidation	-	-
_	32,061	32,973
Current assets		
Inventories	12,145	12,571
Trade receivables	34,819	27,186
Other receivables, deposits and prepayments	13,481	21,419
Derivative assets	-	-
Tax refundable	676	680
Short term deposits with licensed banks	-	-
Cash and bank balances	5,375	6,775
_	66,496	68,631
Total assets	98,557	101,604
EQUITY AND LIABILITIES Equity Share capital	60,000	60,000
Retained profits	3,122	1,598
Non-controlling interest	(1)	(1)
TOTAL EQUITY	63,121	61,597
Non-current liabilities		
Long-term borrowings	3,937	4,360
Deferred tax liabilities	631	631
	4,568	4,991
Current liabilities		
Trade payables	2,384	3,458
Other payables and accruals	1,706	2,573
Derivative liabilities	193	12
Short-term borrowings	26,585	28,973
-	30,868	35,016
Total liabilities	35,436	40,007
TOTAL EQUITY AND LIABILITIES	98,557	101,604
Net assets per share (RM)	0.53	0.51

The unaudited Condensed Statement of Financial Position should be read in conjunction with the audited Financial Statements for period ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.

SERN KOU RESOURCES BERHAD

(Company No.519103-X) THIRD QUARTER ENDED 31 MARCH 2015

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 MARCH 2015

	Share Capital RM'000	Retained Profits RM'000	Non- Cotrolling interest RM'000	Total RM'000
For the period ended 31 March 2015				
Balance at 1.7.2014	60,000	1,598	(1)	61,597
Profit after taxation/total comprehensive income for the financial period	-	1,524	-	1,524
Balance at 31.3.2015	60,000	3,122	(1)	63,121
For the period ended 31 March 2014				
Balance at 1.7.2013	60,000	1,512	-	61,512
Loss after taxation/total comprehensive expenses for the financial period		(1,045)		(1,045)
Balance at 31.3.2014	60,000	467	-	60,467

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited Financial Statements for period ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.

SERN KOU RESOURCES BERHAD

(Company No.519103-X) THIRD QUARTER ENDED 31 MARCH 2015

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED 31 MARCH 2015

	Current Year To-date 31-Mar-15 RM'000	Preceding Year Corresponding Period 31-Mar-14 RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES		
Profit/ (Loss) before tax	1,561	(1,008)
Adjustments for: Depreciation of property, plant & equipment Property, plant & machinery written off Interest expense Fair value (loss)/profit Gain on disposal of property, plant & machinery Interest income Operating profit before working capital changes	1,901 74 1,212 181 (199) (10)	2,251 - 980 55 (32) (9) 2,237
Changes in working capital: Inventories Trade and other receivables Trade and other payables	426 306 (1,942)	(3,133) 928 (692)
Cash generated from/(used in) operations	3,510	(660)
Interest paid Income tax paid	(1,212) (33)	(980) (16)
Net cash from/(used in) operating activities	2,265	(1,656)
CASH FLOWS FOR INVESTING ACTIVITIES		
Interest received Proceeds from disposal of property, plant and equipment Purchase of property, plant and equipment	10 246 (1,110)	9 42 (277)
Net cash used in investing activities	(854)	(226)
Net drawdown/(repayment) of hire purchase obligations Net repayment of bankers' acceptances Net (repayment)/drawdown of term loan	66 (758) (2,042)	(430) (2,428) 6,823
Net cash (used in)/generated from financing activities	(2,734)	3,965
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(1,323)	2,083
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	4,734	4,028
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	3,411	6,111
CASH AND CASH EQUIVALENTS COMPRISE:- Cash and bank balances Short term deposits with licensed banks Bank overdraft	5,375 - (1,964) 3,411	5,367 1,500 (756) 6,111

The unaudited Condensed Statement of Cash Flow should be read in conjunction with the audited Financial Statements for period ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.